

FY2026 Budget Presentation

Overview

The SEASPAR Board of Directors approved the attached FY2026 budget at their regular meeting on October 21, 2025. The budget was prepared by SEASPAR's Executive Director with input from full-time administrative and program staff.

Revenue

SEASPAR's total projected revenue for 2026 is \$3,939,797, a 7% increase from 2025.

The primary source of revenue for SEASPAR is member entity contributions, which are calculated using a levy percentage of each member entity's Taxable Assessed Value. The percentage for 2026 is 0.017%, which is an increase of 0.005% from 2025. Total member entity contributions are budgeted at \$2,496,547, or 63% of total revenue.

Other revenue sources include seasonal program registration (14%), EAGLES Adult Day Program registration (14%), inclusion fees reimbursement (5%), donations and fund development (2%), and miscellaneous (2%).

Revenue projections increased across nearly all sources, with a 9% increase in member entity contributions.

Expenses

SEASPAR's total projected expense for 2026 is \$4,080,242, a 6% increase from 2025.

The primary expense for SEASPAR is salaries and other personnel costs. Salaries and wages for 2026 total 58% of the projected expense for the year, and other personnel costs reflect 15%. In 2026, Employee Insurance was budgeted 42% higher than 2025 due to rising insurance costs and the addition of the four EAGLES Adult Day Program site directors to the insurance plan.

Other expense categories include general, administrative, and maintenance costs (14%) and program costs (13%). Most expense items in the budget were increased for 2026 to address program growth, inflation, and other rising costs.

Capital Projects

Capital projects are estimated to cost \$232,000 in 2026. Capital purchases planned for 2026 include two new vehicles as well as a website redesign.

Fund Balance

SEASPAR's fund balance requirement by policy is 25-50% of the year's operating expenditures. For 2026, the available fund balance ends at \$1,864,806, which is 46% of the operating expenditures and within policy requirements. The 2026 budget is a deficit budget which will contribute to a reduction of the fund balance.

A Look Ahead

SEASPAR is in a fiscally sound position with adequate support from its member entities to sustain current service levels for FY2026. There was a small increase to the levy percentage for 2026.

Future increases in the levy percentage may be recommended to better enable SEASPAR to increase its service levels. The following considerations should be taken into account:

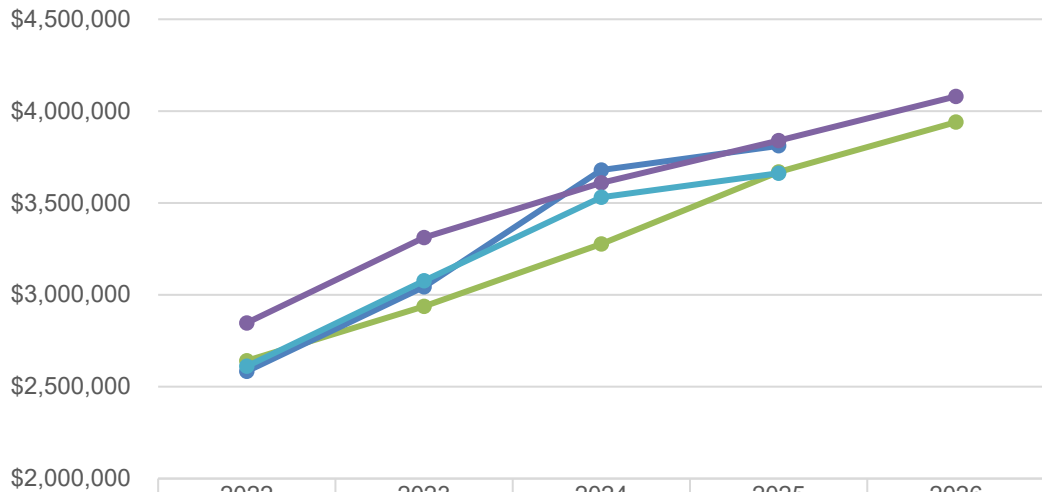
- The demand for SEASPAR's services is increasing.
 - SEASPAR has seen increases in service hours each season of 2025 when compared to the previous year. This continues a trend of increased service hours each year since the pandemic.
 - Waitlists exist each season for many special events and some weekly programs due to program capacities for various reasons. A waitlist also exists for the EAGLES Adult Day Program as the four sites are at physical capacity.
 - SEASPAR's participants are presenting disabilities that require more support than was needed even ten years ago, primarily due to behavioral issues. The number of participants requiring 1:1 support is consistently growing, which increases the number of staff needed for any given program. As staff costs are SEASPAR's primary expense, these higher needs put greater pressure on agency funding.
 - Demand for inclusion services is increasing as member entities encounter their own challenges with participants requiring 1:1 support.
 - The most common disability among new participants joining SEASPAR is autism spectrum disorder, and the prevalence of this disability is growing, with 1 in 31 children having been diagnosed according to the Centers for Disease Control (CDC). Further, the CDC estimates that about 1 in 6 children aged 3-17 years have been diagnosed with a developmental disability. The prevalence of disabilities in the younger generation promises to put additional pressure on SEASPAR's resources not only in the agency's own programming but also in the provision of inclusion services.
- With the demand for services increasing, so does SEASPAR's need to hire high-quality staff.
 - Staffing costs consume approximately 73% of SEASPAR's operating budget. Increases in the cost of living, minimum wage, and health insurance, plus the implementation of the Paid Leave for All Workers Act have all recently impacted this area of the budget.
 - In order to provide the high level of service expected by SEASPAR patrons, high-quality full- and part-time staff are required. SEASPAR must remain competitive in the employment market, not only when compared to fellow SRAs and recreation agencies, but also to the private sector.
 - SEASPAR's ability to hire staff directly impacts the level of service the agency can provide, given the increased need for 1:1 support in programs and inclusion.
- Capital, administrative, and program costs have drastically increased and will continue to do so.
 - Recent years of inflation have directly impacted the costs of both administrative and programmatic services, resulting in increases in everything from cell phone service to program supplies.

- As SEASPAR's level of service grows, so do direct program expenses and indirect administrative expenses. The recent years of increased service hours have impacted SEASPAR's budget extensively.
- Although SEASPAR does not have many capital projects, the costs for its capital purchases have increased drastically over the last few years, especially with regard to the agency's most common capital expenditure, vehicles.
- SEASPAR's growth has strained its current physical footprint, with several full-time staff working remotely purely due to a lack of office space. The need for dedicated space for staff offices and expansion of the EAGLES Adult Day Program remains a priority. While SEASPAR's fund balance is within the policy range, such capital improvement would require additional funding not being produced at the current levy rate.
- SEASPAR remains a lean and cost-effective agency when compared to its SRA peers.
 - While the special recreation levy can be up to .04%, SEASPAR's 2026 levy rate was only .017%. The levy was created for and should still primarily support programming, so although members may use their levy funds for capital projects, the first focus should be SEASPAR's needs. When compared to other SRAs, SEASPAR's remains the lowest known levy rate, with some other agencies' rates as high as .03%.
 - SEASPAR makes efficient use of its human resources, with comparable agencies having full-time staff numbers in the low 20s while SEASPAR has 17.
 - Due to the generosity of its member entities, SEASPAR has low overhead costs, especially with regard to office and program space.
 - The strict non-residency policy ensures that the agency is focused on serving its members' residents, and not individuals who have not financially contributed to the tax base of the members.

SEASPAR staff remain grateful to the member entities for their unwavering support in the growth of programs and services. They recognize that the members provide benefits to SEASPAR that are not directly reflected in their contributions but do directly impact the agency's expenses, such as supplying vehicles, sharing program space, and absorbing many of the overhead costs of SEASPAR's dedicated office and program space. This generosity is not taken for granted, but the reality of increases in the demand for SEASPAR's services and the cost of those services must be addressed through increased funding in the future.

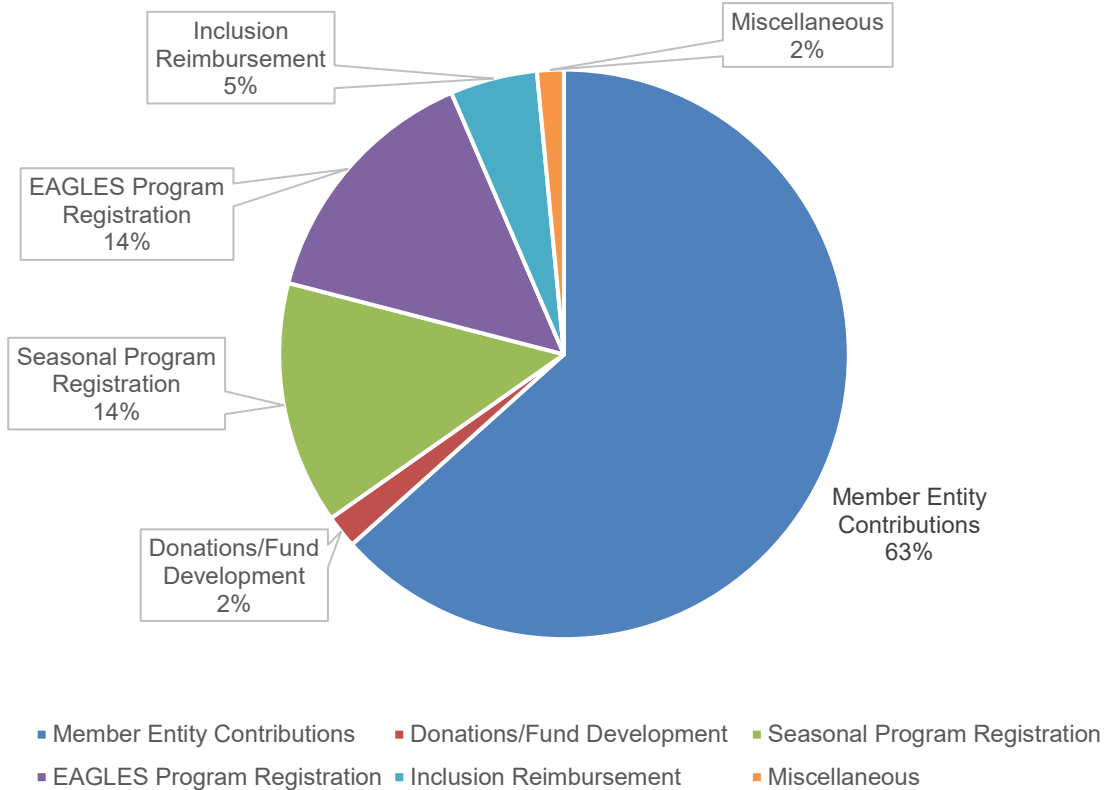
Charts

Budgeted and Actual Revenue and Expenses: 2022-2026

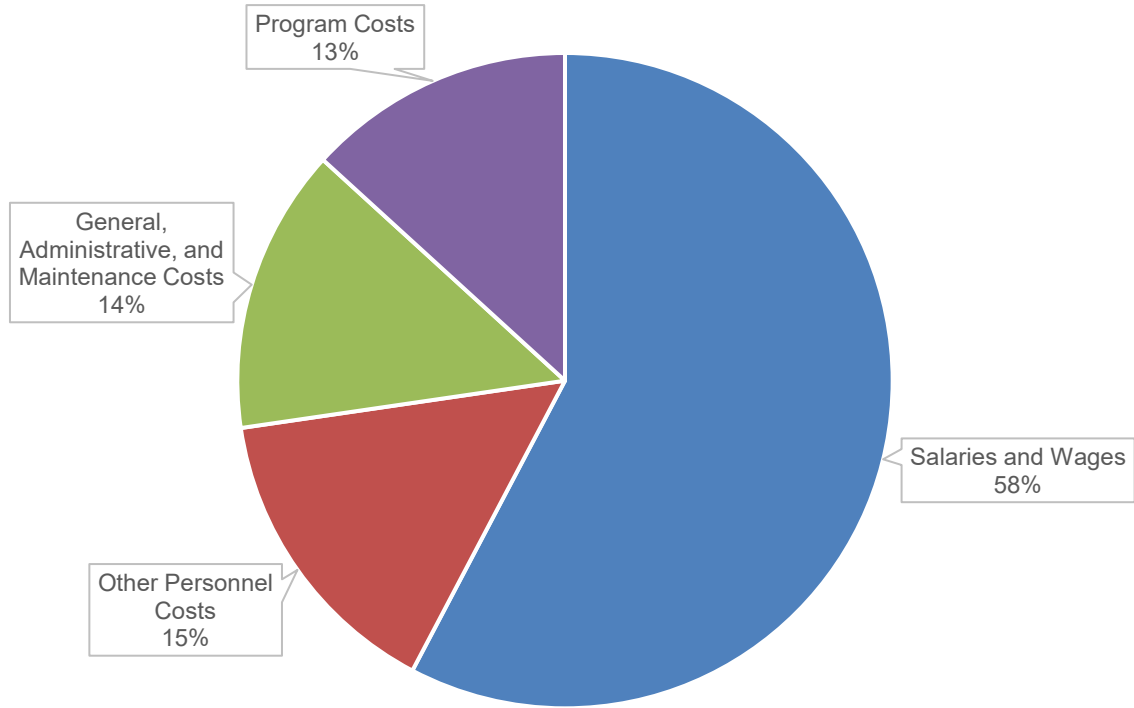


	2022	2023	2024	2025	2026
Budgeted Revenue	\$2,641,347	\$2,937,457	\$3,277,460	\$3,668,127	\$3,939,797
Actual Revenue	\$2,583,839	\$3,044,092	\$3,679,150	\$3,810,953	
Budgeted Expenses	\$2,847,626	\$3,311,381	\$3,610,144	\$3,839,121	\$4,080,242
Actual Expenses	\$2,610,986	\$3,077,513	\$3,531,958	\$3,662,003	

2026 Budgeted Revenue Sources



2026 Budgeted Expenses



- Salaries and Wages
- Other Personnel Costs
- General, Administrative, and Maintenance Costs
- Program Costs